

First Baptist Church
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB	
FNB-CHECKING	63,456.04
FNB-SAVINGS-MMIA	
RESTRICTED SAVINGS	48,755.14
UNRESTRICTED SAVINGS	46,840.82
Total FNB-SAVINGS-MMIA	95,595.96
Total FNB	159,052.00
MB FOUNDATION	
MB-CD	
MB-CD CASH RESERVE	202,630.00
MB-CD UNRESTRICTED SAVINGS	151,104.58
Total MB-CD	353,734.58
MB-DEMAND ACCOUNT- UNRESTRICTED	275,729.48
Total MB FOUNDATION	629,464.06
SSB	
SSB-DEACON FUND	20,327.48
Total SSB	20,327.48
Total Checking/Savings	808,843.54
Total Current Assets	808,843.54
TOTAL ASSETS	808,843.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	845.63
Total Accounts Payable	845.63
Credit Cards	
FNB Visa	5,283.67
Sam's Mastercard	8,373.88
Total Credit Cards	13,657.55
Other Current Liabilities	
Payroll Liabilities	1,786.12
Total Other Current Liabilities	1,786.12
Total Current Liabilities	16,289.30
Total Liabilities	16,289.30
Equity	
Opening Balance Equity	-328,286.25
TRNA	
ABW LOVE GIFT	542.00
CAPITAL IMPROVEMENTS	31,280.63
DEACON FUND	20,327.48
FBC MISSIONS	1,099.29
HOUSE OF HOPE	71.58
IF TABLE	499.89
Liberia Missions	2,102.20
Pastoral Ministry Fund	12,259.55
RMMO	900.00
Total TRNA	69,082.62
Unrestricted Net Assets	873,872.59
Net Income	177,885.28
Total Equity	792,554.24
TOTAL LIABILITIES & EQUITY	808,843.54

First Baptist Church
Profit & Loss Budget vs. Actual
October 2024

	Oct 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	72,205.90	67,542.75	4,663.15	106.9%
Total Income	72,205.90	67,542.75	4,663.15	106.9%
Gross Profit	72,205.90	67,542.75	4,663.15	106.9%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	1,250.00	208.33	1,041.67	600.0%
COPIER MAINTENANCE	0.00	416.67	-416.67	0.0%
DUES, FEES, LICENSES	3,055.33	2,083.33	972.00	146.7%
KITCHEN SUPPLY	1,122.12	625.00	497.12	179.5%
OFFICE SUPPLY	285.05	333.33	-48.28	85.5%
POSTAGE	332.77	125.00	207.77	266.2%
Total ADMINISTRATION	6,045.27	3,791.66	2,253.61	169.4%
CHURCH MINISTRY				
ADULT MINISTRY	1,110.85	875.00	235.85	127.0%
CAMPING & CONFERENCE	950.00	416.67	533.33	228.0%
CHILDREN'S MINISTRY	911.45	708.33	203.12	128.7%
CHURCH MINISTRY RESOURCES	615.26	750.00	-134.74	82.0%
MISSIONS PROJECTS AND PEOPLE	6,991.00	7,083.33	-92.33	98.7%
MUSIC MINISTRY	130.00	83.33	46.67	156.0%
RADIO MINISTRY	400.00	433.33	-33.33	92.3%
SENIOR ADULT OUTREACH	754.74	458.33	296.41	164.7%
SPECIAL EVENTS	1,249.90	416.67	833.23	300.0%
YOUTH MINISTRY	1,199.75	1,666.67	-466.92	72.0%
Total CHURCH MINISTRY	14,312.95	12,891.66	1,421.29	111.0%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	3,333.33	-3,333.33	0.0%
CUSTODIAL CARE	2,900.00	2,900.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	418.73	2,083.33	-1,664.60	20.1%
INSURANCE	5,586.50	2,916.67	2,669.83	191.5%
PROPERTY & MAINTENANCE	3,553.07	3,333.33	219.74	106.6%
UTILITIES				
ELECTRIC & INTERNET	2,621.36	1,833.33	788.03	143.0%
GAS	82.91	1,000.00	-917.09	8.3%
TELEPHONE	324.31	416.67	-92.36	77.8%
WATER & TRASH	601.67	366.67	235.00	164.1%
Total UTILITIES	3,630.25	3,616.67	13.58	100.4%
Total FACILITIES	16,088.55	18,183.33	-2,094.78	88.5%
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.67	-416.67	0.0%
ASSOCIATE PASTOR - WORSHIP	157.89	541.67	-383.78	29.1%
SENIOR PASTOR	1,990.90	708.33	1,282.57	281.1%
Total MINISTRY EXPENSES	2,148.79	1,666.67	482.12	128.9%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,833.33	-5,833.33	0.0%
ASSOCIATE PASTOR - WORSHIP	7,144.82	7,428.75	-283.93	96.2%
SENIOR PASTOR	6,387.28	7,451.84	-1,064.56	85.7%
Total PASTORAL SALARIES & BENEFITS	13,532.10	20,713.92	-7,181.82	65.3%
PAYROLL TAX				
STAFF WAGES & BENEFITS	747.20	697.00	50.20	107.2%
CHILD CARE				
CHILD CARE	0.00	150.00	-150.00	0.0%
COUNSELOR				
COUNSELOR	1,237.08	1,083.33	153.75	114.2%
MINISTRIES COORDINATOR				
MINISTRIES COORDINATOR	4,644.27	4,160.00	484.27	111.6%
SECRETARY				
SECRETARY	2,908.74	2,836.00	68.74	102.4%
SECRETARY HEALTHCARE REIMB				
SECRETARY HEALTHCARE REIMB	56.69	487.50	-430.81	11.6%
TREASURER				
TREASURER	390.05	879.67	-489.62	44.3%
Total STAFF WAGES & BENEFITS	9,234.83	9,598.50	-363.67	96.2%
Total SALARIES AND BENEFITS	25,662.92	32,676.09	-7,013.17	78.5%
Total Expense	62,109.69	67,542.74	-5,433.05	92.0%
Net Income	10,096.21	0.01	10,096.20	100,962,100.0%

First Baptist Church
Profit & Loss Budget vs. Actual
 January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	796,874.51	675,427.50	121,447.01	118.0%
Total income	796,874.51	675,427.50	121,447.01	118.0%
Gross Profit	796,874.51	675,427.50	121,447.01	118.0%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	1,657.74	2,083.34	-425.60	79.6%
COPIER MAINTENANCE	1,597.95	4,166.66	-2,568.71	38.4%
DUES, FEES, LICENSES	69,089.04	20,833.34	48,265.70	331.7%
KITCHEN SUPPLY	6,638.62	6,250.00	388.62	106.2%
OFFICE SUPPLY	2,920.05	3,333.34	-413.29	87.6%
POSTAGE	956.52	1,250.00	-293.48	76.5%
Total ADMINISTRATION	82,869.92	37,916.68	44,953.24	218.6%
CHURCH MINISTRY				
ADULT MINISTRY	9,512.32	8,750.00	762.32	108.7%
CAMPING & CONFERENCE	19,206.19	4,166.66	15,039.53	460.9%
CHILDREN'S MINISTRY	8,056.94	7,083.34	973.60	113.7%
CHURCH MINISTRY RESOURCES	8,709.66	7,500.00	1,209.66	116.1%
MISSIONS PROJECTS AND PEOPLE	83,391.19	70,833.34	12,557.85	117.7%
MUSIC MINISTRY	130.00	833.34	-703.34	15.6%
RADIO MINISTRY	4,301.50	4,333.34	-31.84	99.3%
SENIOR ADULT OUTREACH	4,281.24	4,583.34	-302.10	93.4%
SPECIAL EVENTS	4,025.84	4,166.66	-140.82	96.6%
YOUTH MINISTRY	11,721.16	16,666.66	-4,945.50	70.3%
Total CHURCH MINISTRY	153,336.04	128,916.68	24,419.36	118.9%
FACILITIES				
CAPITAL IMPROVEMENTS	720.00	33,333.34	-32,613.34	2.2%
CUSTODIAL CARE	29,000.00	29,000.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	14,147.27	20,833.34	-6,686.07	67.9%
INSURANCE	27,949.33	29,168.66	-1,217.33	95.8%
PROPERTY & MAINTENANCE	33,029.32	33,333.34	-304.02	99.1%
UTILITIES				
ELECTRIC & INTERNET	17,492.47	18,333.34	-840.87	95.4%
GAS	3,113.93	10,000.00	-6,886.07	31.1%
TELEPHONE	3,093.55	4,166.66	-1,073.11	74.2%
WATER & TRASH	3,990.68	3,666.66	323.92	108.8%
Total UTILITIES	27,690.63	36,166.66	-8,476.13	76.6%
Total FACILITIES	132,536.45	181,833.34	-49,296.89	72.9%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	4,166.66	-4,166.66	0.0%
ASSOCIATE PASTOR - WORSHIP	2,722.66	5,416.66	-2,694.00	50.3%
SENIOR PASTOR	8,955.99	7,083.34	1,872.65	126.4%
Total MINISTRY EXPENSES	11,678.65	16,666.66	-4,988.01	70.1%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	58,333.34	-58,333.34	0.0%
ASSOCIATE PASTOR - WORSHIP	74,636.64	74,287.50	349.14	100.5%
SENIOR PASTOR	71,788.45	74,518.34	-2,729.89	96.3%
Total PASTORAL SALARIES & BENEFITS	146,425.09	207,139.18	-60,714.09	70.7%
PAYROLL TAX	6,708.98	6,970.00	-261.02	96.3%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	1,500.00	-1,500.00	0.0%
COUNSELOR	10,110.83	10,833.34	-722.51	93.3%
MINISTRIES COORDINATOR	41,418.12	41,600.00	-181.88	99.6%
SECRETARY	25,409.08	28,380.00	-2,970.92	89.5%
SECRETARY HEALTHCARE REIMB	1,677.68	4,875.00	-3,197.32	34.4%
TREASURER	6,818.39	8,796.66	-1,978.27	77.5%
Total STAFF WAGES & BENEFITS	85,434.10	95,985.00	-10,550.90	89.0%
Total SALARIES AND BENEFITS	250,246.82	326,760.84	-76,514.02	76.6%
Total Expense	618,989.23	675,427.54	-56,438.31	91.6%
Net Income	177,885.28	-0.04	177,885.32	-444,713,200.0%