

First Baptist Church
Balance Sheet
 As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
FNB	
FNB-CHECKING	42,081.26
FNB-SAVINGS-MMIA	
RESTRICTED SAVINGS	53,569.85
UNRESTRICTED SAVINGS	111,883.51
Total FNB-SAVINGS-MMIA	165,453.36
Total FNB	207,534.62
MB FOUNDATION	
MB-CD	
MB-CD CASH RESERVE	202,630.00
MB-CD UNRESTRICTED SAVINGS	151,104.58
Total MB-CD	353,734.58
MB-DEMAND ACCOUNT- UNRESTRICTED	221,764.71
Total MB FOUNDATION	575,499.29
SSB	
SSB-DEACON FUND	23,503.48
Total SSB	23,503.48
Total Checking/Savings	808,537.39
Total Current Assets	808,537.39
TOTAL ASSETS	808,537.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	636.38
Total Accounts Payable	636.38
Credit Cards	
FNB Visa	3,748.93
Sam's Mastercard	7,799.64
Total Credit Cards	11,548.57
Other Current Liabilities	
Payroll Liabilities	3,999.36
Total Other Current Liabilities	3,999.36
Total Current Liabilities	16,184.33
Total Liabilities	16,184.33
Equity	
Opening Balance Equity	-328,286.25
TRNA	
CAPITAL IMPROVEMENTS	37,736.63
DEACON FUND	23,503.48
HOUSE OF HOPE	71.58
IF TABLE	499.89
Liberia Missions	2,102.20
Pastoral Ministry Fund	12,259.55
RMMO	900.00
Total TRNA	77,073.33
Unrestricted Net Assets	873,872.59
Net Income	167,693.39
Total Equity	790,353.06
TOTAL LIABILITIES & EQUITY	808,537.39

First Baptist Church
Profit & Loss Budget vs. Actual
September 2024

	Sep 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	74,181.30	67,542.75	6,638.55	109.8%
Total Income	74,181.30	67,542.75	6,638.55	109.8%
Gross Profit	74,181.30	67,542.75	6,638.55	109.8%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	0.00	208.33	-208.33	0.0%
COPIER MAINTENANCE	0.00	416.67	-416.67	0.0%
DUES, FEES, LICENSES	2,592.92	2,083.33	509.59	124.5%
KITCHEN SUPPLY	780.04	625.00	155.04	124.8%
OFFICE SUPPLY	330.67	333.33	-2.66	99.2%
POSTAGE	47.28	125.00	-77.72	37.8%
Total ADMINISTRATION	3,750.91	3,791.66	-40.75	98.9%
CHURCH MINISTRY				
ADULT MINISTRY	1,942.78	875.00	1,067.78	222.0%
CAMPING & CONFERENCE	1,333.06	416.67	916.39	319.9%
CHILDREN'S MINISTRY	796.97	708.33	88.64	112.5%
CHURCH MINISTRY RESOURCES	1,114.46	750.00	364.46	148.6%
MISSIONS PROJECTS AND PEOPLE	12,180.08	7,083.33	5,096.75	172.0%
MUSIC MINISTRY	0.00	83.33	-83.33	0.0%
RADIO MINISTRY	500.00	433.33	66.67	115.4%
SENIOR ADULT OUTREACH	646.04	458.33	187.71	141.0%
SPECIAL EVENTS	0.00	416.67	-416.67	0.0%
YOUTH MINISTRY	813.14	1,666.67	-853.53	48.8%
Total CHURCH MINISTRY	19,326.53	12,891.66	6,434.87	149.9%
FACILITIES				
CAPITAL IMPROVEMENTS	0.00	3,333.33	-3,333.33	0.0%
CUSTODIAL CARE	2,900.00	2,900.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	955.25	2,083.33	-1,128.08	45.9%
INSURANCE	0.00	2,916.67	-2,916.67	0.0%
PROPERTY & MAINTENANCE	3,882.86	3,333.33	549.53	116.5%
UTILITIES				
ELECTRIC & INTERNET	2,616.68	1,833.33	783.35	142.7%
GAS	68.78	1,000.00	-931.22	6.9%
TELEPHONE	323.74	416.67	-92.93	77.7%
WATER & TRASH	443.38	366.67	76.71	120.9%
Total UTILITIES	3,452.58	3,616.67	-164.09	95.5%
Total FACILITIES	11,190.69	18,183.33	-6,992.64	61.6%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	416.67	-416.67	0.0%
ASSOCIATE PASTOR - WORSHIP	110.00	541.67	-431.67	20.3%
SENIOR PASTOR	1,560.63	708.33	852.30	220.3%
Total MINISTRY EXPENSES	1,670.63	1,666.67	3.96	100.2%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	5,833.33	-5,833.33	0.0%
ASSOCIATE PASTOR - WORSHIP	7,640.49	7,428.75	211.74	102.9%
SENIOR PASTOR	8,765.48	7,451.84	1,313.64	117.6%
Total PASTORAL SALARIES & BENEFITS	16,405.97	20,713.92	-4,307.95	79.2%
PAYROLL TAX	642.92	697.00	-54.08	92.2%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	150.00	-150.00	0.0%
COUNSELOR	882.08	1,083.33	-201.25	81.4%
MINISTRIES COORDINATOR	4,014.93	4,160.00	-145.07	96.5%
SECRETARY	2,374.52	2,838.00	-463.48	83.7%
SECRETARY HEALTHCARE REIMB	122.87	487.50	-364.63	25.2%
TREASURER	481.88	879.67	-397.79	54.0%
Total STAFF WAGES & BENEFITS	7,876.28	9,598.50	-1,722.22	82.1%
Total SALARIES AND BENEFITS	26,595.80	32,676.09	-6,080.29	81.4%
Total Expense	60,863.93	67,542.74	-6,678.81	90.1%
Net Income	13,317.37	0.01	13,317.36	133,173,700.0%

First Baptist Church
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Income				
GENERAL FUND INCOME	724,668.61	607,884.75	116,783.86	119.2%
Total Income	724,668.61	607,884.75	116,783.86	119.2%
Gross Profit	724,668.61	607,884.75	116,783.86	119.2%
Expense				
ADMINISTRATION				
ADVERTISING AND PROMOTION	407.74	1,875.01	-1,467.27	21.7%
COPIER MAINTENANCE	1,597.95	3,749.99	-2,152.04	42.6%
DUES, FEES, LICENSES	68,058.52	18,750.01	47,308.51	352.3%
KITCHEN SUPPLY	5,477.35	5,625.00	-147.65	97.4%
OFFICE SUPPLY	2,635.00	3,000.01	-365.01	87.8%
POSTAGE	623.75	1,125.00	-501.25	55.4%
Total ADMINISTRATION	76,800.31	34,125.02	42,675.29	226.1%
CHURCH MINISTRY				
ADULT MINISTRY	8,401.47	7,875.00	526.47	106.7%
CAMPING & CONFERENCE	18,256.19	3,749.99	14,506.20	488.8%
CHILDREN'S MINISTRY	7,145.49	6,375.01	770.48	112.1%
CHURCH MINISTRY RESOURCES	8,097.33	6,750.00	1,347.33	120.0%
MISSIONS PROJECTS AND PEOPLE	76,600.19	63,750.01	12,850.18	120.2%
MUSIC MINISTRY	0.00	750.01	-750.01	0.0%
RADIO MINISTRY	3,901.50	3,900.01	1.49	100.0%
SENIOR ADULT OUTREACH	3,526.50	4,125.01	-598.51	85.5%
SPECIAL EVENTS	2,775.94	3,749.99	-974.05	74.0%
YOUTH MINISTRY	10,438.95	14,999.99	-4,561.04	69.6%
Total CHURCH MINISTRY	139,143.56	116,025.02	23,118.54	119.9%
FACILITIES				
CAPITAL IMPROVEMENTS	720.00	30,000.01	-29,280.01	2.4%
CUSTODIAL CARE	26,100.00	26,100.00	0.00	100.0%
FURNISHINGS AND EQUIPMENT	13,728.54	18,750.01	-5,021.47	73.2%
INSURANCE	22,362.83	26,249.99	-3,887.16	85.2%
PROPERTY & MAINTENANCE	29,475.80	30,000.01	-524.21	98.3%
UTILITIES				
ELECTRIC & INTERNET	14,871.11	16,500.01	-1,628.90	90.1%
GAS	3,031.02	9,000.00	-5,968.98	33.7%
TELEPHONE	2,769.24	3,749.99	-980.75	73.8%
WATER & TRASH	3,388.91	3,299.99	88.92	102.7%
Total UTILITIES	24,060.28	32,549.99	-8,489.71	73.9%
Total FACILITIES	116,447.45	163,650.01	-47,202.56	71.2%
Payroll Expenses	0.00			
SALARIES AND BENEFITS				
MINISTRY EXPENSES				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	3,749.99	-3,749.99	0.0%
ASSOCIATE PASTOR - WORSHIP	2,564.77	4,874.99	-2,310.22	52.6%
SENIOR PASTOR	6,965.09	6,375.01	590.08	109.3%
Total MINISTRY EXPENSES	9,529.86	14,999.99	-5,470.13	63.5%
PASTORAL SALARIES & BENEFITS				
ASSOCIATE PASTOR - DISCIPLESHIP	0.00	52,500.01	-52,500.01	0.0%
ASSOCIATE PASTOR - WORSHIP	67,491.82	66,858.75	633.07	100.9%
SENIOR PASTOR	65,401.17	67,066.50	-1,665.33	97.5%
Total PASTORAL SALARIES & BENEFITS	132,892.99	186,425.26	-53,532.27	71.3%
PAYROLL TAX	5,961.78	6,273.00	-311.22	95.0%
STAFF WAGES & BENEFITS				
CHILD CARE	0.00	1,350.00	-1,350.00	0.0%
COUNSELOR	8,873.75	9,750.01	-876.26	91.0%
MINISTRIES COORDINATOR	36,773.85	37,440.00	-666.15	98.2%
SECRETARY	22,502.34	25,542.00	-3,039.66	88.1%
SECRETARY HEALTHCARE REIMB	1,620.99	4,387.50	-2,766.51	36.9%
TREASURER	6,428.34	7,916.99	-1,488.65	81.2%
Total STAFF WAGES & BENEFITS	76,199.27	86,386.50	-10,187.23	88.2%
Total SALARIES AND BENEFITS	224,583.90	294,084.75	-69,500.85	76.4%
Total Expense	556,975.22	607,884.80	-50,909.58	91.6%
Net Income	167,693.39	-0.05	167,693.44	-335,386,780.0%